



The Guernsey Tax Team

The Guernsey tax team at Grant Thornton aim to provide the island with a premier tax advisory service both to private clients and the Guernsey business community including the investment management industry.

Within the department we have a wide range of specialist skills gained with individuals who have extensive experience built from more than a combined 75 years in the tax profession.

The team provide a range of tax services to:

- the local client population, to include personal and business tax returns
- the Guernsey funds industry, both locally and involving promoters and managers based elsewhere
- to fiduciaries relating to their clients, trusts etc
- to individuals living in different jurisdictions.

We cover a full range of compliance services to include preparation of tax returns and managing tax payments, as well as tax advice and planning.

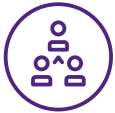
Examples of our work include:

- A full compliance tax assurance service to prepare tax returns covering Guernsey and the UK, for individuals, companies and trusts
- Particular focus on the property sector to include advice on structuring property development, assurance with NRL, ATED and NRCGT returns, and dealing with HMRC enquiries plus the proposed changes to bring in corporation tax
- Tax advice and wealth planning for high-net worth individuals
- Offshore trust returns as regards remittance/distribution pools for income/gains
- Advice to expatriate employees in other UK/Guernsey jurisdiction
- Employees’ incentive schemes, EBTs and share options
- Advice on structuring offshore funds and dealing with reporting fund applications, annual tax reporting and investor communications relating thereto

- Advice on the new EU Substance rules which Guernsey introduced from 1st January 2019
- Assistance with listing to include prospectus reviews
- Advice on FATCA and CRS, how it affects Guernsey businesses and what processes need putting in place to comply.

Our expertise, in association with Grant Thornton member firms around the world provide Tax advice to:

- Private Individuals
- Privately Held Businesses
- Fiduciaries
- Funds and Fund Managers
- Listed Companies



Team Members

Mark Colver Tax Director

Mark joined Grant Thornton in June 2009 as head of the Guernsey Tax Department, bringing with him 25 years experience of corporate and personal tax in both Guernsey and the UK.

He previously worked for one of the big four firms in the UK, then Guernsey and specialises in corporate tax for Guernsey businesses, as well as advising Groups who often have a presence in Europe. He also provides tax advice and wealth planning for high net worth individuals living in different jurisdictions as well as providing advice to the fund industry for both planning and assurance services. He has a particular industry focus on the property sector.

Mark sits on the tax committee of the local accountants society and is regularly involved in consultations with the tax authorities on changes and developments to the tax regime.

Neil Hoolahan Tax Director

Neil specialises in all aspects of UK tax compliance and advice undertaken for Trusts and Offshore Companies, and in UK taxation of employee benefit trusts and pension schemes. He undertakes reviews of existing structures to ensure they are fit for purpose, and proposes restructuring where required to ensure maximum tax benefits.

Neil has undertaken a number of large voluntary disclosures of historic undeclared income and/or gains, and arranged settlement with HMRC to ensure the least disruption to the beneficiaries' personal position whilst discharging the trustees' liabilities. He also specialises in FATCA and the implications for local businesses to implement cost-effective ways of dealing with the regulations.

Liz Hawke Senior Manager

Liz joined Grant Thornton in April 2009 having graduated from the University of Brighton in 2008 with a 2:1 honours degree.

She is ATT and CTA qualified.

Liz deals with a variety of tax matters in particular Guernsey & UK personal and company tax including both advisory and tax matters.

Gary McLachlan Manager

Gary joined Grant Thornton in June 2019. Gary graduated from Rhodes University with a BCom and Postgraduate Diploma in Tax. He is a member of the South African Institute of Tax Professionals.

Gary has experience in corporate international tax, advising on cross-border transactions and international structuring. He is also responsible for a number of structures holding UK real estate. Gary deals with tax compliance covering Guernsey and the UK.

Imogen Bishop-White Senior Associate

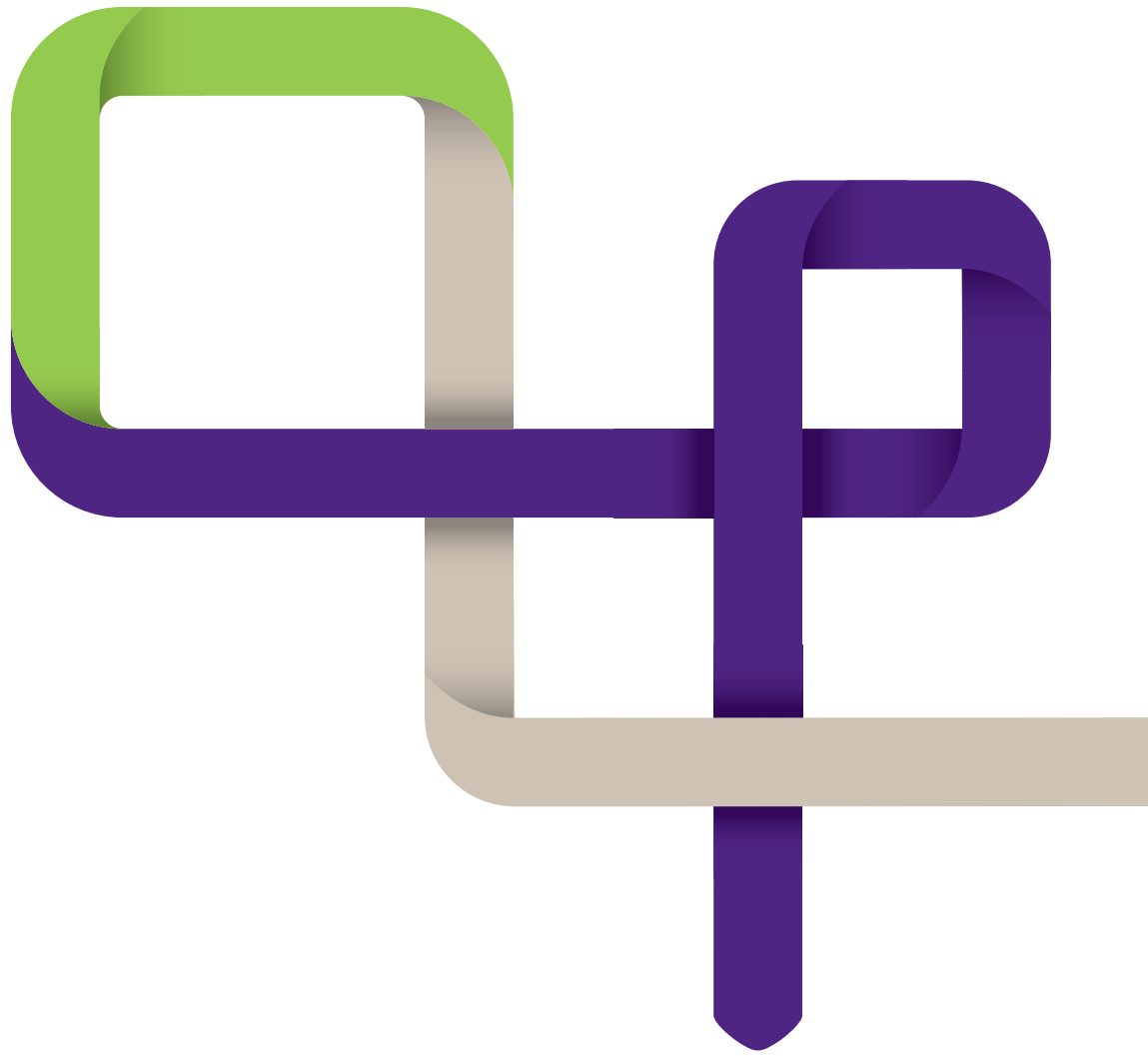
Imogen joined Grant Thornton in 2015 having graduated from the University of Southampton in 2014. She is ATT qualified and hopes to complete her CTA qualification in 2018. Imogen mainly deals with Guernsey and UK personal and company tax, as well as other areas including UK trust tax.

Sharrel Mendes Senior Associate

Sharrel joined Grant Thornton in March 2018 from the Guernsey Income Tax Office. Sharrel deals with Guernsey and UK personal and company tax.

Autumn Murphy Associate

Autumn joined Grant Thornton in 2019. She is ATT qualified and hopes to complete her CTA qualification in 2018. Imogen mainly deals with Guernsey and UK personal and company tax, as well as other areas including UK trust tax.



About Grant Thornton

Grant Thornton Limited is a leading Channel Island practice with offices in Guernsey and Jersey with combined staffing strength of over 120 people. We are the Channel Island member of Grant Thornton International, one of the world's leading international organisations of independently owned and managed accounting and consulting firms. Grant Thornton International is not a worldwide partnership. Services are delivered independently by the member firms and as a member firm within Grant Thornton International we have access to member and correspondent firms in over 135 countries, offering client's specialist local knowledge supported by international expertise and methodologies.

We have been offering practical and strategic advice to all the key sectors in the Channel Islands for many years, and work closely with our clients to understand the specific issues that they face, as is evident in the many long standing client relationships that we have developed.

Our range of services in the Channel Islands include:

- Accounting
- Recovery and Reorganisation
- Outsourced Accounting and Payroll
- Private Client
- Tax
- Audit and Assurance

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