



Grant Thornton

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The Guernsey Tax Team



The Guernsey tax team at Grant Thornton aim to provide the island with a premier tax advisory service both to private clients and the Guernsey business community including the investment management industry.

Within the department we have a wide range of specialist skills gained with individuals who have extensive experience built from more than a combined 75 years in the tax profession.

The team provide a range of tax services to:

- the local client population, both individuals and companies
- the Guernsey funds industry, both locally and involving promoters and managers based elsewhere
- to fiduciaries relating to their clients, trusts etc
- to individuals living in different jurisdictions.

We cover a full range of compliance services to include preparation of tax returns and managing tax payments, as well as tax advice and planning.

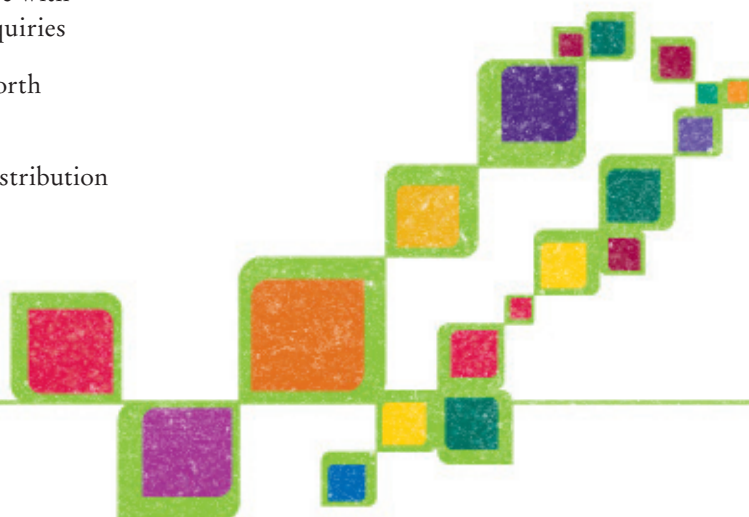
Examples of our work include:

- A full compliance tax assurance service to prepare tax returns covering Guernsey and the UK, for individuals, companies and trusts
- Particular focus on the property sector to include advice on structuring property development, assurance with NRL tax returns, and dealing with HMRC enquiries
- Tax advice and wealth planning for high-net worth individuals
- Offshore trust returns as regards remittance/distribution pools for income/gains

- Advice to expatriate employees in other UK/Guernsey jurisdiction
- Employees' incentive schemes, EBTs and share options
- Advice on structuring offshore funds and dealing with reporting fund applications, annual tax reporting and investor communications relating thereto
- Assistance with listing to include prospectus reviews
- Advice on FATCA, how it affects Guernsey businesses and what processes need putting in place to comply.

Our expertise, in association with Grant Thornton member firms around the world provide Tax advice to:

- Private Individuals
- Fiduciaries
- Funds and Fund Managers
- Privately Held Businesses
- Listed Companies



Team Members



Mark Colver

Tax Director

Mark is a Tax Director and head of the Tax Department in Guernsey.

Mark has over 25 years tax experience, which includes dealing with tax authorities at the highest level in both Guernsey and the UK.

He leads the Guernsey tax team who provide a range of tax services to the local funds and fiduciary industry as well as for local companies and individuals, both in respect to tax planning and routine tax compliance requirements. Mark specialises in property tax issues both here and in the UK, covering both longer term capital investment and shorter term developments, and also provides tax advice and wealth planning for high net worth individuals living in different jurisdictions.



Neil Hoolahan

Senior Tax Manager

Neil specialises in UK offshore taxation with a focus on the taxation of offshore fiduciary structures, undertaking reviews of existing entities to ensure they remain fit for purpose as well as undertaking restructuring where necessary.

He also leads Grant Thornton's tax information exchange services assisting local businesses and entities to implement cost-effective solutions to meet the requirements of FATCA and CRS.



Caley Clarke

Senior Tax Manager

Caley commenced her career at the Guernsey Income Tax Office in 1995. Following this, she has worked in both the tax departments of accounts and financial service providers before joining Grant Thornton in 2006.

Caley has an extensive knowledge of Guernsey and UK personal and company tax. She specialises in Guernsey personal tax and has gained valuable experience and innumerable connections in this area of tax over the last 20 years.

About Grant Thornton

Grant Thornton Limited is a leading Channel Islands practice with offices in Jersey and Guernsey with a combined strength of 10 directors and over 90 professional staff.

With offices in Jersey and Guernsey, Grant Thornton Limited is one of the Channel Islands' leading accounting, tax and business advisory firms dedicated to serving the needs of privately held businesses, financial services and private clients. As a member firm within Grant Thornton International we have access to member and correspondent firms in over 130 countries, offering our clients specialist local knowledge supported by international expertise and methodologies.

In addition to tax services we also provide a range of other services in the Channel Islands that include:

- Accounting services
- Recovery and reorganisation and liquidation services
- Outsourced accounting and payroll services
- Private client services
- Audit and assurance
- Business risk services.

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Grant Thornton Limited is a Channel Islands practice with offices in Guernsey and Jersey with combined staffing strength of approximately 90 professional people. We provide audit and assurance; accounting; corporate recovery; liquidation; payroll; and taxation services. We are the Channel Islands member of Grant Thornton International, one of the world's leading international organisations of independently owned and managed accounting and consulting firms. Grant Thornton International is not a worldwide partnership. Services are delivered independently by the member firms and as a member firm within Grant Thornton International we have access to member and correspondent firms in over 130 countries, offering client's specialist local knowledge supported by international expertise and methodologies.

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