

# Case Study on Cloud Accounting

Out with the old and in with the new





**The Client:** Our client operates in the hospitality industry and enjoys a turnover in excess of £5million, employing more than 100 employees.



**The Issue:** The DOS-based accounting system our client had been using for many years had stopped working, meaning they did not have access to critical business information for more than three weeks!

With no insight into business critical stats that ensured safe oversight and smooth running of the business, our client's need for an online alternative was never more important.

As an existing client of Grant Thornton, they were aware of the additional range of innovative and dynamic solutions and services we can offer to support business growth. They approached us to enquire about various cloud-based accounting packages that are available on the market today and through careful consultation, we selected Xero as the best accounting solution to meet their needs.

### The migration

The migration from DOS to a cloud based solution had its complexities, but we worked closely with our client and considered other complimentary, add-on systems like their inventory to ensure the migration was seamless and linked accurately with their current framework.

Using a complex tracking facility to manage various projects within their accounting framework, our client needed to ensure that we could replicate the framework in Xero. With the help of our qualified Xero professionals, we were able to effectively transfer the tracking facility from the DOS system to Xero, ensuring business as usual prevailed.

### Dedicated one to one training

To enable our client's wider team to adopt the new cloud-based system, our team delivered one to one, onsite training with those using the new system and supported them in real-time to ensure the transition was effective and in line with their requirements and expectations.

### Reaping the benefits

Two months on, our client's team is now proficient in using Xero and are hugely satisfied with the new cloud-based system. They can now enjoy access to their accounting system whenever and wherever they like on whatever device they choose (so long as they have WiFi).

They also have access to an online banking feed, meaning the processing of transactions is more efficient.

They are enjoying the connectivity of their inventory and accounting systems too. In addition, they appreciate the level of reporting the new system offers including access to a dashboard and the ability to customise reports to suit various stakeholder demands.





## What is Xero?

Xero is an online accounting software, suitable for small to medium sized enterprises.

Access it anywhere at any time for any device.

Key features include:

- Accept payments
- Asset management
- Advisor tools
- Bank connections
- Bank reconciliation
- Business performance dashboard
- Contacts and smart lists
- Dashboard
- Data capture
- Expenses
- Files
- Inventory
- Invoicing
- Multi-currency accounting
- Pay bills
- Project management
- Purchase orders
- Pay runs
- Projects
- Quotes
- Reporting
- Goods and Services tax (where appropriate)
- Search



## Key Benefits

### **Real-time view of your cash flow, wherever you are**

- Log in online anytime, anywhere on your Mac, PC, tablet or phone and see up-to-date financials. It's small business accounting software that's simple, smart and occasionally magical.

**Run your business on the go** - Use our mobile app to reconcile, send invoices, or create expense claims – from anywhere.

**Get paid faster with online invoicing** - Send online invoices to your customers – and get updated when they're opened.

**Reconcile transactions in seconds** - Xero imports and categorises your latest bank transactions. Just click OK to reconcile.



## Find out how you can transform to Xero

If you would like to learn how we could help you transfer your business accounting process with Xero, please get in touch with a member of our team



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