Grant Thornton

Business and accounting support for professional services

4505GT

Our services

Whatever professional services industry you are in:

Medical

Legal

Real estate

Consulting

Architectural

Marketing

Trusts and fiduciaries

Captive insurance

Fund administrators

As with most businesses, you may spend more time working in, rather than on your business.

- We can help you focus on your core business goals without utilising resources on the smaller tasks or projects which fall by the wayside.
- We can provide the support required and can be a strong, trusted business partner for the future
- We want to help you work towards achieving your goals.

What we can offer you

Our experienced professional services team can relieve you of the pressure allowing you to get on with the important job of dealing with clients and growing your businesses.

At Grant Thornton we have been supporting the professional services sector in the Channel Islands for over 40 years. As a member firm of Grant Thornton International we also have access to the expertise of other member firms in over 143 countries.

We understand how to successfully manage your firm, at whatever stage of the business lifecycle it is:

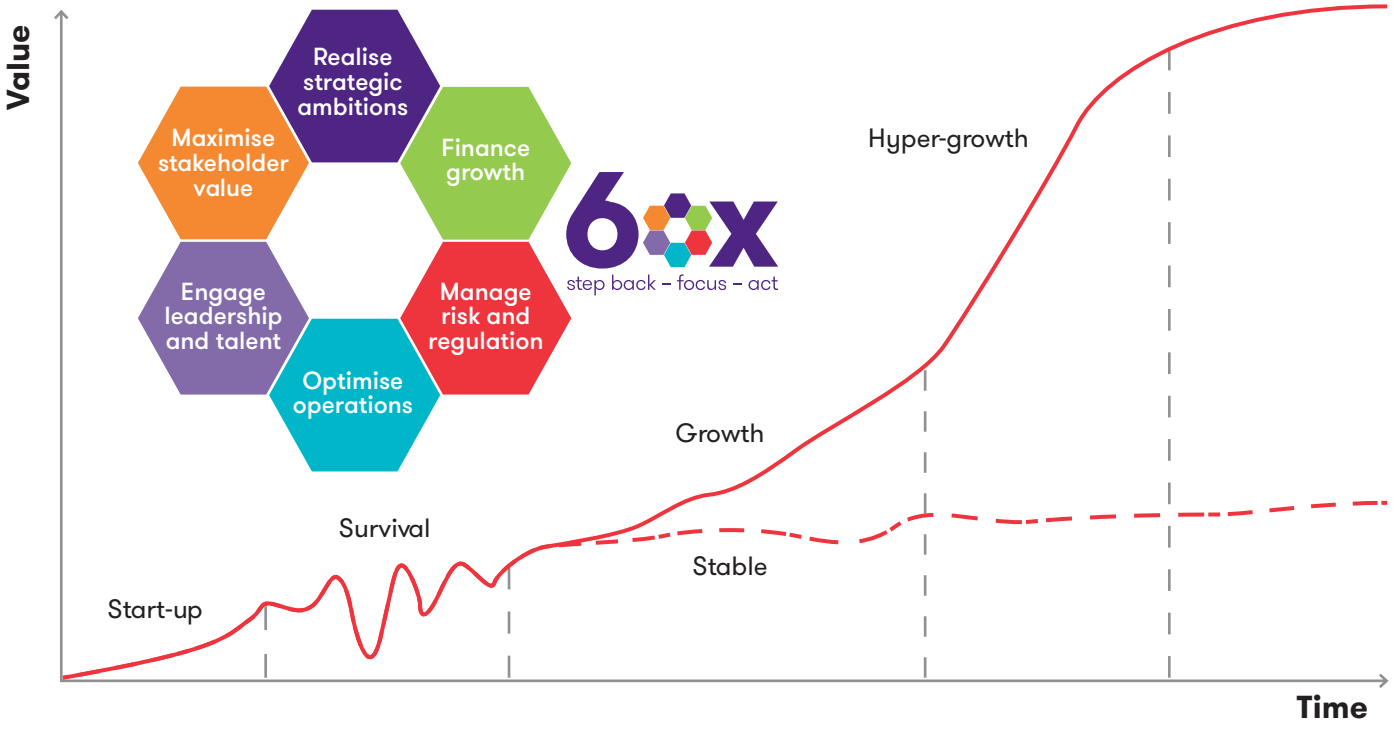
- Start Up
- Survival
- Growth
- Maturity

and we can tailor our services to your specific needs.

Helping businesses grow

The 6-Box framework enables wider and more meaningful conversations, through understanding the strategic opportunities and challenges organisations face.

The 6-Box approach, can be used to create a detailed action plan to help develop businesses, by focusing and directing growth from six key areas.



Accounting services offered

The Business Advisory team carry out a multitude of assignments and projects, some of which include:

- Annual accounts preparation
- Payroll services
- Monthly/quarterly management accounts preparation
- Monthly bookkeeping on various accounting software
- Billing and collection
- Outsourcing services to a range of businesses for the provision of bookkeeping and accounting
- Provision and support of senior members of the team to report to the Board on all financial matters
- Outsourcing of client accounting functions.

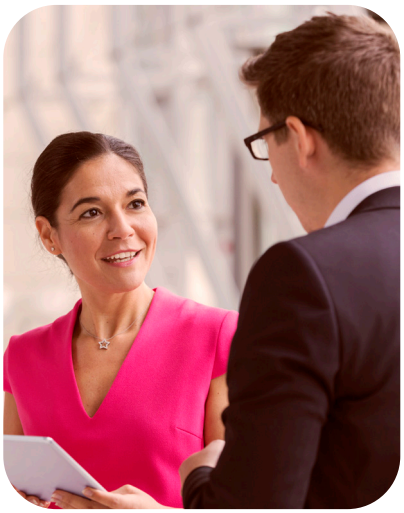
You will benefit from:

- Staff who are experienced in bookkeeping
- Have experience in using various accounting software platforms
- A team used to working within agreed time frames.
- A team who are experienced with the preparation of accounts under UK GAAP and IFRS and other accounting frameworks
- Access to our technical skills
- A team you can trust
- A bespoke service
- Agreed pricing and billing method
- A team flexible to your needs.

Taxation Services

We can provide access to our tax department who has vast experience in local and international taxation matters who currently assist with a number of financial services businesses. They regularly deal with complex tax structuring matters along with providing training and support on FATCA, CRS and substance reporting requirements.

Our services are more than just accounting



People

As a professional services practice, it is often said that you are only as good as your people. Your people are your product and your service. It is important that at all levels your people help create a positive culture, they are well motivated, understand their roles, take their time to understand the needs of their clients and make sure that these needs are met at every client touch point. We can help assist you to create a positive culture, promote wellbeing and provide you with the tools to ensure a positive client experience every time

We can help you specifically with:

- Investors in People Wellbeing audits and accreditation
- Staff Training and development programmes
- Client service delivery questionnaire programmes
- Counselling, coaching and development initiatives

Processes

An effective professional services practice will need effective and efficient processes that covers:

An effective professional services practice will need efficient processes. These are not just limited to the financial workflows.

Process improvement is a key feature of many Grant Thornton Software applications. These applications serve to automate processes that are added into the software suite.

Once the processes are run via the software, our managers and directors can then see where improvements are needed within the process by looking at process completion times involved.

Systems

Professional practices rely on systems to deliver effortless and seamless business support.

The use of technology is a crucial component in delivering a high-quality service. We have expertise in the Channel Islands on data integrity, information security and technological improvements.

With the quantity of information available to us, utilising the right information is key. Business Intelligence systems help draw out the important analysis of data to aid decision making.

Our Guernsey based senior Business Advisory team

Kirsty Wheadon
Business Advisory Director
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Kirsty is a Director and heads the Business Advisory department in Guernsey. Kirsty and her team offer a range of services that includes accounts production, fully outsourced finance functions, business plans & cash flow projections, payroll, forensic work and valuations.

She is also a mentor and coach, in which she works with CEO's and senior leadership teams to help them overcome challenges, stretch themselves, develop new skills and grow their businesses.

Kirsty is a member of the GSCCA Education Committee.

Leanne Bisson
Business Advisory Senior Manager
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Leanne has worked at Grant Thornton for over 25 years. Starting her career in the audit department she moved to be part of the Business Advisory team over 20 years ago.

Leanne has a range of experience in both the financial and non-financial markets. Her portfolio includes small locally owned businesses, regulated financial service entities as well as some large complex groups.

Fiona Ashworth
Business Advisory Payroll Assistant Manager
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Fiona has over 20 years' experience within payroll and accountancy, with payroll's covering Guernsey, Jersey, Cayman and UK. She has experience working as a payroll coordinator for large international payroll clients, through to working with individuals.

Her accounting background enhances system integration, reporting, and financial accuracy allowing Grant Thornton to deliver more efficient, tailored payroll solutions to its clients.

Our Jersey based senior Business Advisory team

Adam Budworth
Managing Partner
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Adam Budworth is the Managing Partner of Grant Thornton Channel Islands, with responsibility for the firm's strategy, growth, and overall performance across Jersey and Guernsey. A Fellow of the Institute of Chartered Accountants in England and Wales, Adam brings extensive experience advising owner-managed and privately held businesses.

Adam joined Grant Thornton in 2014 to lead the Business Advisory team, was admitted to the partnership in 2015, and was appointed Managing Partner in 2016. Under this leadership, the firm has strengthened its market position and delivered sustained growth, with a continued focus on people, culture, and client service.

Dipak Vashi
Business Advisory
Senior Manager
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Dipak leads the ESG and Sustainability strategy and activities for Grant Thornton Channel Islands and advises clients at all stages of their ESG journey. He is a Chartered Accountant, having originally qualified with a Big 4 Accountancy firm in the UK. He possesses broad experience in sustainability reporting and disclosures. Dipak is a key member of the Grant Thornton International global team responsible for producing, creating, communicating and providing training on sustainability reporting requirements worldwide.

Dipak has practical experience for large multi-national firms and SMEs in various jurisdictions, with different sustainability standards. He is adept in advising on building controls, processes, governance, data collection and value chain recognition and all preparation necessary to ensure accurate disclosures. He has the essential knowledge and skills to identify climate and sustainability related risks and implement relevant assurance and procedures.

Donna Wagstaff
Business Advisory
Senior Manager
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Donna is a Senior Manager in the Business Advisory team in Jersey. Donna has extensive experience in budgets, forecasts, cashflows, accountancy, bookkeeping, management accounting and company secretarial services. She works collaboratively with clients in reviewing and advising on existing business systems and processes and, where appropriate, integrating and customising new systems to ensure the smooth running of their accounting operations. Donna's extensive portfolio includes locally owned clients and many other business sectors.

Donna is a Fellow of the Chartered Association of Accountants, member of the Association of Accounting Technicians and a member of the Association of Taxation Technicians. She is also the Treasurer of the Jersey Chamber of Commerce.

Kimberley Godinho
Business Advisory
Senior Manager
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Kimberley has gained over 15 years of experience in our accounting and tax departments and has extensive knowledge of the Jersey tax implications for local investment and trading companies.

She advises on the establishment and administration of complex structures to create comprehensive financial planning for personal and business assets.

Kimberley also advises local businesses on the most efficient way of structuring their business and the most tax efficient forms of remuneration for the stakeholders involved.

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